FROM THE OFFICE OF FISCAL ANALYSIS

Cannabis Taxes

Amounts in \$ millions

FY 22

3.1

Funds combined results in a total state impact of 3.1. And with municipal tax added, impact results in a 4.1.

Cannabis Regulatory and Investment Account: 100%

FY 23

20.4

Funds combined results in a total state impact of 20.4. And with municipal tax added, impact results in a 26.3.

General Fund: 100%

FY 24

33.4

Funds combined results in a total state impact of 33.4. And with municipal tax added, impact results in a 44.6.

General Fund: 15% Social Equity and Innovation: 60% Prevention and Recovery Services Fund: 25%

FY 25

53.8

Funds combined results in a total state impact of 53.8. And with municipal tax added, impact results in a 71.2.

General Fund: 15% Social Equity and Innovation: 60% Prevention and Recovery Services Fund: 25%

FY 26

55.2

Funds combined results in a total state impact of 55.2. And with municipal tax added, impact results in a 73.4.

General Fund: 15% Social Equity and Innovation: 65% Prevention and Recovery Services Fund: 25%

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